

Colorado Military Academy
Colorado Springs School District 11
El Paso County
2025 - 2026

REVISED BUDGET

JANUARY 20, 2026

APPROPRIATION RESOLUTION
ANNUAL BUDGET
ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Colorado Military Academy located in Colorado Springs School District 11 in El Paso County that the amounts shown in the following schedule, be appropriated to each fund as specified in the REVISED BUDGET for the ensuing fiscal year beginning July 1, 2025 and ending June 30, 2026.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education of GVCA authorizes the use of a portion of the Fiscal Year 2025 26 Beginning Fund Balance from Fund 43 CRCP Fund in the amount of \$1364809.75. Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

FUND	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund	1 11,504,651	11,504,651
1a. Charter Schools	1a. -	-
1b. Insurance Reserve Fund	1b. -	-
1c. Pre-School Fund	1c. -	-
Special Revenue Funds:		
2. Capital Reserve Special Revenue Fund	2 -	-
3. Governmental Designated-Purpose Grants Fund	3 -	-
4. Pupil Activity Special Revenue Fund	4 -	-
5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
6. Transportation Fund	6 -	-
7. Other Special Revenue Funds	7 -	-
8. Bond Redemption Fund	8 1,175,654	1,175,654
Capital Projects Funds:		
9. Building Fund	9 -	-
10. Special Building and Technology Fund	10 -	-
11. Capital Reserve Capital Projects Fund	11 800,000	800,000
Enterprise Funds:		
12. Food Service Fund	12 -	-
13. Other Enterprise Funds	13 -	-
Internal Service Funds:		
14. Risk-Related Activity Fund	14 -	-
15. Other Internal Service Funds	15 -	-
Trust/Agency Funds:		
16. Fiduciary Fund	16 -	-
17. Private Purpose Trust Funds	17 -	-
18. Agency Fund	18 -	-
19. Pupil Activity Agency Fund	19 -	-
20. Foundations	20 -	-
21. Component Units	21 -	-
TOTAL APPROPRIATION	22 13,480,305	13,480,305

21/01/2026



Rob Applegate (Jan 21, 2026 18:48:32 MST)

Date of Adoption

Signature of Board President

Colorado Military Academy
2025 - 2026 REVISED BUDGET
GENERAL FUND BOARD SUMMARY

ANNUAL BUDGET				
	FY25 AUDIT	FY26 ADOPTED BUDGET	FY26 WORKING BUDGET	Change (%)
Revenue				
Local Revenue	316,518	357,185	2,754,335	671%
State Revenue	3,511,361	2,966,643	645,280	-78%
Federal Revenue	522,900	355,605	355,605	0%
Capital Lease Proceeds	-	-	-	n/a
Per Pupil Funding & MLO	7,411,475	7,632,938	7,879,072	3%
Total Revenue	11,762,253	11,312,371	11,634,292	3%
Expenditures				
Salaries	3,666,651	4,477,061	4,482,582	0%
Employee Benefits	1,132,296	1,520,927	1,522,382	0%
Purchased Professional and Technical Services	1,709,354	1,851,101	1,935,667	5%
Purchased Property Services	1,446,155	1,659,079	1,664,079	0%
Other Purchased Services	703,064	765,382	866,571	13%
Supplies	479,754	713,081	707,081	-1%
Property	811,005	130,499	200,499	54%
Other Objects	186,262	123,329	125,791	2%
Other Uses of Funds	-	-	-	n/a
Total Expenditures	10,134,540	11,240,459	11,504,651	2%
Transfers To/From General Fund	-	-	-	n/a
Transfers To/From Building Corp	-	-	-	n/a
Transfers To/From Fund 43	-	-	-	n/a
Other Sources	-	-	-	n/a
Loan Proceeds	-	-	-	n/a
Change in Fund Balance	\$ 1,627,713	\$ 71,913	\$ 129,641	80%
Beginning Fund Balance	\$ 2,961,436	\$ 3,221,050	\$ 3,221,050	0%
Nonspendable Fund Balance	-	-	-	n/a
Restricted Fund Balance	-	-	-	n/a
TABOR Reserve	330,673	338,228	275,971	-18%
Committed Fund Balance	-	-	-	n/a
Assigned Fund Balance	67,680	68,000	68,000	0%
Unassigned Fund Balance	4,190,796	2,886,735	3,006,720	4%
Ending Fund Balance	\$ 3,221,050	\$ 3,292,963	\$ 3,350,691	2%
MAJOR ASSUMPTIONS				
Total Enrollment	576.0	596.0	565.0	
Funded Pupil Count	675.0	695.0	680.0	
Per Pupil Revenue (PPR)	10,951	11,225	11,587	
Change in PPR			3.22%	
Staff (FTE)	71.00	71.00	83.00	
OPERATING METRICS				
Debt Burden Ratio (DBR)	10.21	9.10	9.36	
Operating Reserve Ratio (ORR)	0.32	0.29	0.29	
Operating Margin Ratio (OMR)	0.14	0.01	0.01	
Change in Fund Balance Ratio (CFBR)			0.02	
Days of Unassigned Reserves Hand	150.93	93.74	95.39	
Debt Service Coverage Ratio			1.39	
Facility Payment as % of Revenue	10%	11%	11%	
Total Facility Costs as % of Revenue	13%	15%	15%	
Instructional Spending			61%	
Support Services Spending			39%	
Salaries & Benefits as % of Total Budget	47%	53%	52%	
Student:Staff Ratio	8.11	8.39	6.81	

		FY26 WORKING BUDGET	FY26 WORKING BUDGET	FY26 WORKING BUDGET
Colorado Military Academy		10	Building	43 CRCP
REVISED BUDGET		General Fund	Corporation	Fund
Adopted JANUARY 20, 2026				
Budgeted Pupil Count		Object Source		
		680	-	
Beginning Fund Balance (Includes All Reserves)		3,221,050	368,450	1,364,810
Revenues				
Local Sources	1000 - 1999	2,754,335	1,175,655	-
Intermediate Sources	2000 - 2999	-	-	-
State Sources	3000 - 3999	645,280	-	-
Federal Sources	4000 - 4999	355,605	-	-
Total Revenues		3,755,220	1,175,655	-
Total Beginning Fund Balance and Reserves		6,976,270	1,544,105	1,364,810
Total Allocations To/From Other Funds	5600,5700, 5800	7,879,072	-	-
Transfers To/From Other Funds	5200 - 5300	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		14,855,342	1,544,105	1,364,810
Expenditures				
Instruction - Program 0010 to 2099				
Salaries	0100	3,311,369	-	-
Employee Benefits	0200	1,124,613	-	-
Purchased Services	0300,0400, 0500	1,834,838	-	-
Supplies and Materials	0600	416,461	-	-
Property	0700	200,499	-	-
Other	0800, 0900	113,791	-	-
Total Instruction		7,001,570	-	-
Supporting Services				
Students - Program 2100				
Salaries	0100	143,427	-	-
Employee Benefits	0200	48,711	-	-
Purchased Services	0300,0400, 0500	154,271	-	-
Supplies and Materials	0600	15,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Students		361,409	-	-
Instructional Staff - Program 2200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	83,707	-	-
Supplies and Materials	0600	30,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Instructional Staff		113,707	-	-
General Administration - Program 2300, including Program 2303 and 2304				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	494,707	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total School Administration		494,707	-	-
School Administration - Program 2400				
Salaries	0100	491,200	-	-
Employee Benefits	0200	166,822	-	-
Purchased Services	0300,0400, 0500	110,900	-	-
Supplies and Materials	0600	20,620	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total School Administration		789,542	-	-

		FY26 WORKING BUDGET	FY26 WORKING BUDGET	FY26 WORKING BUDGET
		10 General Fund	Building Corporation	43 CRCP Fund
Colorado Military Academy				
REVISED BUDGET				
Adopted JANUARY 20, 2026				
Business Services - Program 2500, including Program 2501				
	Object			
Salaries	0100	364,019	-	-
Employee Benefits	0200	123,629	-	-
Purchased Services	0300,0400, 0500	215,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Business Services		702,648	-	-
Operations and Maintenance - Program 2600				
Salaries	0100	54,600	-	-
Employee Benefits	0200	18,543	-	-
Purchased Services	0300,0400, 0500	1,539,893	-	-
Supplies and Materials	0600	210,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Operations and Maintenance		1,823,036	-	-
Student Transportation - Program 2700				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	7,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Student Transportation		7,000	-	-
Central Support - Program 2800, including Program 2801				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	26,000	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Central Support		26,000	-	-
Other Support - Program 2900				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		-	-	-
Food Service Operations - Program 3100				
Salaries	0100	117,968	-	-
Employee Benefits	0200	40,064	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Other Support		158,032	-	-
Enterprise Operations - Program 3200				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Enterprise Operations		-	-	-
Community Services - Program 3300				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	15,000	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Community Services		15,000	-	-
Education for Adults - Program 3400				

		FY26 WORKING BUDGET	FY26 WORKING BUDGET	FY26 WORKING BUDGET
		10 General Fund	Building Corporation	43 CRCP Fund
Colorado Military Academy				
REVISED BUDGET				
Adopted JANUARY 20, 2026				
	Object			
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	-	-	-
Total Education for Adults Services		-	-	-
Total Supporting Services		4,491,081	-	-
Property - Program 4000				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	-	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	800,000
Other	0800, 0900	-	-	-
Total Property		-	-	800,000
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100	-	-	-
Employee Benefits	0200	-	-	-
Purchased Services	0300,0400, 0500	-	19,210	-
Supplies and Materials	0600	-	-	-
Property	0700	-	-	-
Other	0800, 0900	12,000	1,156,444	-
Total Other Uses		12,000	1,175,654	-
Total Expenditures		11,504,651	1,175,654	800,000
APPROPRIATED RESERVES				
Other Reserved Fund Balance (9900)	0840	-	-	-
Other Restricted Reserves (932X)	0840	-	-	-
Reserved Fund Balance (9100)	0840	-	-	-
District Emergency Reserve (9315)	0840	-	-	-
Reserve for TABOR 3% (9321)	0840	-	-	-
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-
Total Reserves		-	-	-
Total Expenditures and Reserves		11,504,651	1,175,654	800,000
BUDGETED ENDING FUND BALANCE				
Non-spendable fund balance (9900)	6710	-	-	-
Restricted fund balance (9990)	6720	-	-	-
TABOR 3% emergency reserve (9321)	6721	275,971	-	-
TABOR multi year obligations (9322)	6722	-	-	-
District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-
Colorado Preschool Program (CPP) (9324)	6724	-	-	-
Full day kindergarten reserve (9325)	6725	-	-	-
Risk-related / restricted capital reserve (9326)	6726	-	-	-
BEST capital renewal reserve (9327)	6727	-	-	-
Committed fund balance (9900)	6750	-	-	-
Committed fund balance (15% limit) (9200)	6750	-	-	-
Assigned fund balance (9900)	6760	68,000	-	-
Unassigned fund balance (9900)	6770	3,006,720	368,451	564,810
Net investment in capital assets (9900)	6790	-	-	-
Restricted net position (9900)	6791	-	-	-
Unrestricted net position (9900)	6792	-	-	-
Total Ending Fund Balance		3,350,691	368,451	564,810
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-
Use of a portion of beginning fund balance resolution required?		No	No	Yes