Colorado Military Academy Charter School Institute El Paso County 2024 - 2025 WORKING BUDGET

June 30, 2024

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Colorado Military Academy located in Charter School Institute in El Paso County that the amounts shown in the following schedule, to include an initial Fund 43 balance of \$500,000, be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

NORKING BUDGET

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education of GVCA authorizes the use of a portion of the Fiscal Year 2024 25 Beginning Fund Balance from Fund 43 CRCP Fund in the amount of \$600000 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

		APPROPRIATION	EXPENDITURES + APPROPRIATED
FUND		AMOUNT	RESERVES
10110		APOUNT	KESEKVES
1. General Fund		1 9,904,439	9,904,439
	1a. Charter Schools	1a	-
	1b. Insurance Reserve Fund	1b	-
	1c. Pre-School Fund	1c	-
Special Revenue Funds		201	L
Special Neverlae Fallas	2. Capital Reserve Special Revenue Fund	2	[
	3. Governmental Designated-Purpose Grants Fund	3 -	
	4. Pupil Activity Special Revenue Fund	4 -	*
	5. Full Day Kindergarten Mill Levy Override Fund	5 -	-
	6. Transportation Fund	6	
	7. Other Special Revenue Funds	7	-
	8. Bond Redemption Fund	8 1,237,893	1,237,893
Capital Projects Funds:		the state of the s	the state of the s
51 55	9. Building Fund	9 -	-
	10. Special Building and Technology Fund	10 -	-
	11. Capital Reserve Capital Projects Fund	11 600,000	600,000
Enterprise Funds:			
	12. Food Service Fund	12 -	-
	13. Other Enterprise Funds	13	-
Internal Service Funds:		P	
200	14. Risk-Related Activity Fund	14 -	*
	15. Other Internal Service Funds	15	
Trust/Agency Funds:		() () () () () () () () () ()	
	16. Fiduciary Fund	16	
	17. Private Purpose Trust Funds	17 -	
	18. Agency Fund	18 -	
	19. Pupil Activity Agency Fund	19 -	
	20. Foundations	20 -	
	21. Component Units	21	
TOTAL APPROPRIATION	C &	22 11,742,332	11,742,332

Date of Adoption

Signature of Board President

Colorado Military Academy 2024 - 2025 WORKING BUDGET GENERAL FUND BOARD SUMMARY

ANN	UAL BUDGET			I de la
	AND SHOW THE PERSON	Marine Ma		
		FY24 ESTD	FY25 WORKING	
	FY23 AUDIT	YE ACTUALS	BUDGET	Change
Revenue				
Local Revenue	231,086	173,110	357,185	106%
State Revenue	1,259,810	1,569,602	2,703,223	72%
Federal Revenue	267,645	350,185	223,915	-36%
Capital Lease Proceeds				n/a
Per Pupil Funding & MLO	6,294,822	6,815,447	6,933,251	2%
Total Revenue	8,053,363	8,908,343	10,217,574	15%
expenditures				
Salaries	2,620,670	2,915,377	3,759,829	- 29%
Employee Benefits	984,543	1,030,876	1,274,555	24%
Purchased Professional and Technical Services	1,249,401	1,658,171	1,735,013	5%
Purchased Property Services	1,405,187	1,562,893	1,616,893	3%
Other Purchased Services	279,359	557,748	594,097	7%
Supplies	430.018	598,856	617,718	3%
Property	119,150	195,000	195,000	0%
Other Objects	38,499	105,154	111,333	6%
Other Uses of Funds	7 400 000	0.004.000	0.004.40=	n/a 15%
Total Expenditures	7,126,827	8,624,076	9,904,439	
Transfers To/From General Fund			11.0	n/a
Transfers To/From Building Corp			9.4	n/a
Transfers To/From Fund 43	*			n/a
Other Sources		-		n/a
Loan Proceeds	A Section of the Sect		-	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Change in Fund Balance	\$ 926,536	\$ 284,267	\$ 313,135	10%
Seginning Fund Balance	\$ 658,878	\$ 1,585,414	\$ 1,869,681	18%
Nonspendable Fund Balance				n/a
Restricted Fund Balance	2	*		
ABOR Reserve		266,107	305,384	n/a
Committed Fund Balance		E		n/a
Assigned Fund Balance		67.400	65,300	n/a
Jnassigned Fund Balance	1,585,414	1,536,174	1,812,132	14%
Ending Fund Balance	\$ 1,585,414	\$ 1,869,681	\$ 2,182,816	38%
-MA IOR	ASSUMPTIONS	TO STUBE S	CONTRACTOR STREET	
otal Enrollment	606.0		553.0	
unded Pupil Count	606.0	661.0	653.0	
Per Pupil Revenue (PPR)	9,143		The state of the s	
Change in PPR			5.00%	
Staff (FTE)	57.00	.66.00	70.75	
	ATING METRICS			
Debt Burden Ratio (DBR)	7.16	7:20		
Operating Reserve Ratio (ORR)	0.22	0.22	0.22	
Operating Margin Ratio (OMR)	0.12	0.03	0.03	
Change in Fund Balance Ratio (CFBR)			0.17	N
Days of Unassigned Reserves Hand	81.20	65.02	66.78	
Debt Service Coverage Ratio	4.402	4.46	1.50	
Facility Payment as % of Revenue	14%	14%	12%	
Total Facility Costs as % of Revenue	20%	19%	17% 59%	
nstructional Spending Support Services Spending		ort autosei stata	41%	
		A - PRINCE INVESTIGATION AND	4170	
Salaries & Benefits as % of Total Budget	51%	46%	51%	

Colorado Military Academy WORKING BUDGET	T	FY25 WORKING BUDGET 10 General Fund	FY25 WORKING BUDGET Building Corporation	WORKING BUDGET 43 CRCP Fund
Adopted June 30, 2024 Budgeted Pupil Count	Object	653		
Beginning Fund Balance (Includes All Reserves)	Source	1,869,681	*	600,000
Rovenues				
Local Sources	1000 - 1999	357,185	1,237,893	
Intermediate Sources State Sources	2000 - 2999 3000 - 3999	0.000.000		100
Federal Sources	4000 - 4999	2,703,223 223,915		
Total Revenues		3,284,323	1,237,893	
Total Beginning Fund Balance and Reserves		5,154,004	1,237,893	600,000
Total Allocations To/From Other Funds			110112	
	5600,5700, 5800	6,933,251	0.00	
Transfers To/From Other Funds Other Sources	5200 - 5300 5100,5400,	(*)	œ	
one outes	5500,5900, 5990, 5991			
Available Beginning Fued Balance & Revenues (Plu				
Or Minus (If Revenue) Allocations And Transfers)		12,087,255	1,237,893	600,000
Expenditures				
Instruction - Program 0010 to 2099				
Salaries Employee Benefits	0100 0200	2,703,757 916,554	*	185
Purchased Services			-	
Supplies and Materials	0300,0400, 0500	1,567,342		riga T
Property	0700	318,906 195,000	1000	the many little
Other	0800, 0900	99,333	la di Lamana di Essa	TO WEE
Total Instruction		5,800,892		
Supporting Services Students - Program 2100				
Salaries	0100	138,069	_	
Employee Senefits	0200	46,127	¥	
Purchased Services	0300,0400, 0500	54,181		
Supplies and Materials	0600	7,000	and pro-	1.9
Property	0700		in mini	1645 H 7557
Other Total Students	0800, 0900	243,377		
		2700011		ATE TO THE PERSON NAMED IN
Instructional Staff - Program 2200 Salaries	0100			1111111
Employee Benefits	0200		į.	1 12
Purchased Services	0300,0400, 0500	45 500		
Supplies and Materials	0600	25,000	DATE OF THE	1 1 2
Property	0700		150.	likhi gar a ii
Other Total Instructional Staff	0800, 0900			Mediana Ariana
		70,500		
General Administration - Program 2300, including Program 2303 and 2304				interview.
Salaries	0100	* 1		V.
Employee Benefits	0200	*	1 8	i pare
Purchased Services	0300,0400, 0500	430,088	9	11/19
Supplies and Materials Property	0600	18		81
Other	0700			
Total School Administration		430,088		
School Administration - Program 2400			THE LOCAL CONTRACT	MINITES I
Salaries Employee Benefits	0100	395,500	CTYPE CHE ÎN	1
Purchased Services	0200	134,072		10.78
	0300,0400, 0500	90,000	make to the	1
Supplies and Materials , Property	0600 0700	60,000	11/11/19	
Other	0800, 0900			COLCULE
Total School Administration		679,572		
Business Services - Program 2500, including Program	am		, mili	- 1
2501				1
Salaries	0100	362,153		THE HAND A

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Colorado Military Academy		10 General Fund	Building Corporation	43 CRC Fund
WORKING BUDGET	1 1	Contract Cana	Sorporation	1 1111
Adopted June 30, 2024	Object			W. I
Purchased Services		212720		
Supplies and Materials	0300,0400, 0500	216,000		
Property	0700			11
Other	0800, 0900			9-10
Total Business Services		700,920		
Operations and Maintenance - Program 2600				
Salaries	_0100	52,000		771-
Employee Benefits Purchased Services	0200	17,628		Thursday.
Furchased Services	0300,0400, 0500	1,536,893		10000
Supplies and Materials	0600	201,813	100	
Property	0700	196	100	
Other	0800, 0900			
Total Operations and Maintenance		1,808,333		
Student Transportation - Greater 2700				
Student Transportation - Program 2700 Salaries				E-7
Employee Benefits	0100			(high
Purchased Services	0200	ALCOHOLD TO	u ma Zi	anger of any
5 - T	0300,0400, 0500	5,000		
Supplies and Materials	0600	*:		
Property Other	0700	*	0.00	
Total Student Transportation	0800, 0900			
Total Stocett Transportation		5,000		Control 1-
Central Support - Program 2800, including Program	n			111111111111111111111111111111111111111
2801				1.1.27
Salaries Employee Benefits	0100	100		
Purchased Services	0200	199		10 L
	0300,0400, 0500	1,000		
Supplies and Materials	0600			1079
Property	0700	1911	return versions	
Other	0800, 0900			
Total Central Support		1,000		
Other Support - Program 2900				
Salaries	0100			
Employee Benefits	0200	manual III	100	
Purchased Services	100			
Supplies and Materials	0300,0400, 0500			
Property	0600		Antonia in part of the	MINISTER .
Other	0700 0800, 0900			
Total Other Support	0300, 9900			
		incompanie		
Food Service Operations - Program 3100		1		
Salaries	0100	110,350		
Employee Benefits	0200	37,408		
Purchased Services	0300,0400, 0500	ial mineralizad	I WITH	
Supplies and Materials	0600	25	7 3°7	11.10
Property	0700		2/	
Other	0800, 0900		Christian Lautenia	Chileranic
Total Other Support		147,758		
Enterprise Operations - Program 3200			PROVINCE	
Salaries	0100			
Employee Benefits	0200	387	- 11 (A) (A) (A)	
Purchased Services	0300,0400, 0500	2.0	the man	
Supplies and Materials	0600		l um unit	1000
Property	0700		1000	1.00
Other	0800, 0900		-	CITAL I
Total Enterprise Operations				
Community Sanda - Pro-		ALMOS REPORTS		FUSIT DOM
Community Services - Program 3300				
Salaries Employee Benefits	0100	- 2		
Purchased Services	0200		Tr S	1
	0300,0400, 0500	9	,	
Supplies and Materials	0600	5,000		,
Property	0700	-		
Other	0800, 0900			
	The state of the s			
Total Community Services		5,000		
Total Community Services		5,000		
	0100	5,000		

		FY25 WORKING BUDGET	FY25 WORKING BUDGET Building	WORKING BUDGET 43 CRCP
Colorado Military Academy		General Fund	Corporation	Fund
WORKING BUDGET			7.0	
Adopted June 30, 2024 Purchased Services	Oblect		117 113	
Purchased Services	0300,0400, 0500	9		
Supplies and Materials	0600	9	-	
Property	0700	9		у.
Other Total Education for Adults Services	0800, 0900			-
Total Expectation for Adults Services			a territoria de la companya della companya de la companya della co	
Total Supporting Services		4,091,547		
Property - Program 4000			princip.	
Salaries	0100	× 1		
Employee Benefits Purchased Services	0200	·*:	31	Sacration 2
I > 1 and to all	0300,0400, 0500	201	141	1904
Supplies and Materials	0600	***	ACT I THERE	
Property	0700		* 1	600,00
Other Total Property	0800, 0900	277		
(300,1300)				600,00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			4.	
Salaries	0100	9		THE PERSON
Employee Benefits	0200	36 T		
Purchased Services	0300,0400, 0500			
Supplies and Materials	0600	-	Harris III	7
Property	0700	5.00	Heli III La Garage	e I was stall
Other Total Other Uses	0800, 0900	12,000	1,237,893	
total Other Uses		12,000	1,237.893	
Total Expenditures		9,904,439	1,237,893	600,00
APPROPRIATED RESERVES	-		1-4	-
Other Reserved Fund Balance (9900)	0840		580	
Other Restricted Reserves (932X)	0840		100 at 115 at	, I - 36
Reserved Fund Balance (9100)	0840			100
District Emergency Reserve (9315) Reserve for TABOR 3% (9321)	0840	: *:	. ma upočin	
Reserve for TABOR - Multi-Year Obligations (9322)	0840 0840		•	111111111111111111111111111111111111111
Total Reserves		-		
Total Expenditures and Reserves		9,904,439	1,237,893	600,00
		5,00-1,000	(100)10000	000,00
BUDGETED ENDING FUND BALANCE				That I
Non-spendable fund balance (9900)	6710			
Restricted fund balance (9990)	6720	050	200	370
TABOR 3% emergency reserve (9321)	6721	305,384		
TABOR multi year obligations (9322)	6722	:*:	180	
District emergency reserve (letter of credit or real estate) (9323)	6723	· **	w .	
Colorado Preschool Program (CPP) (9324)	6724	(40.1	790	:40
Full day kindergarten reserve (9325)	6725	- 00	, III ≫	
Risk-related / restricted capital reserve (9326) BEST capital renewal reserve (9327)	6726		way of the	don't
Committed fund balance (9900)	6727		hisan i Tililiye	
Committed fund balance (15% limit) (9200)	6750	III	/62	
Assigned fund balance (9900) Unassigned fund balance (9900)	6760 6770	65,300	nikeri	
Net Investment in capital assets (9900)	6790	1,812,132	1019220	
Restricted net position (9900)	6791	· · · · · · · · · · · · · · · · · · ·		the films
Unrestricted net position (9900) Total Ending Fund Balance	6792	2,182,816		
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund				
Balance (Shall Equal Zero (0))				Wilder States
Use of a portion of beginning fund balance resolution			PACE	
required?	lar en an	No	No	Yes
+				

1. 1985 g = 439 ft 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		FY25 WORKING BUDGET	FY25 WORKING BUDGET	BUDGET
Colorado Military Academy		10 General Fund	Building Corporation	43 CRCF Fund
WORKING BUDGET			T	
Adopted June 30, 2024	Object	- 1	100	
Purchased Services	0300,0400, 0500		1 2	
Supplies and Materials	0600			
Property	0700			11111
Other	0800, 0900	-		
Total Education for Adults Services				
Total Supporting Services		4,091,547	e e cellaficion	and the
December December 4000				
Property - Program 4000 Salaries	0100			
Employee Benefits	0200	*		Sil Pi
Purchased Services	0200	- 1		harrier (*
and the state of t	0300,0400, 0500	7211		1
Supplies and Materials Property	0600	***	ACT S THE	
Other	0700		*: 1	600,00
Total Property	0800, 0900			600,00
				600,00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure				
Salaries	0100			ALV S
Employee Benefits	0200			
Purchased Services	100 000			
Complete and Made of the	0300,0400, 0500	~	Maria - 1 3 4	
Supplies and Materials Property	0600	3 30		
Other	0700	may 1 Sim		19.00
Total Other Uses	0800, 0900	12,000	1,237,893	
4. (p	11.79.1	12,000	1,207,000	1 I''I'
Total Expenditures		9,904,439	1,237,893	600,00
APPROPRIATED RESERVES				11.01
Other Reserved Fund Balance (9900)	0840	190		
Other Restricted Reserves (932X)	0840			
Reserved Fund Balance (9100)	0840	n ne	7	*
District Emergency Reserve (9315)	0840			
Reserve for TABOR 3% (9321)	9840		285	
Reserve for TABOR - Multi-Year Obligations (9322) Total Reserves	0840	· ·		
Total Resultes		***		(1) - (1) -
Total Expenditures and Reserves		9,904,439	1,237.893	600,00
BUDGETED ENDING FUND BALANCE				The I
Non-spendable fund balance (9900)	6710			
Restricted fund balance (9990)	6720	200	ing ordinary or dist	
TABOR 3% emergency reserve (9321)	6721	305,384		
TABOR multi year obligations (9322)	6722	3.5		
District emergency reserve (letter of credit or real estate) (9323)	6723			
9323) Colorado Preschool Program (CPP) (9324)	6723	(a)		
Full day kindergarten reserve (9325)	6725		1 2	
Risk-related / restricted capital reserve (9326)	6726			
BEST capital renewal reserve (9327)	6727		7.121111111111	17/11
Committed fund balance (9900)			The second section is	
Committed fund balance (15% limit) (9200) Assigned fund balance (9900)	6750 6760	65,300	, E	
Unassigned fund balance (9900)	6770	1,812,132		
Net Investment in capital assets (9900)	6790	061	1060	: 6
Restricted net position (9900) Unrestricted net position (9900)	6791 6792	*		- philippios
Total Ending Fund Balance	9,82	2,182,818		
Total Available Beginning Fund Salance & Revenues				
Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))				Managan
	100			
Use of a portion of beginning fund balance resolution required?		No	No	Yes
4		HW	190	168