Colorado Military Academy

Charter School Institute El Paso County 2024 - 2025

WORKING REVISED BUDGET

January 21, 2025

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Colorado Military Academy located in Charter School Institute in El Paso County that the amounts shown in the following schedule, to include an initial Fund 43 balance of \$500,000, be appropriated to each fund as specified in the WORKING REVISED BUDGET for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

Be it further resolved, in accordance with C.R.S. 22-44-105, the Board of Education of GVCA authorizes the use of a portion of the Fiscal Year 2024 25 Beginning Fund Balance from Fund 43 CRCP Fund in the amount of \$600000 Be it further resolved, that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit, provided the use of funds from fund balance is one time.

		APPROPR	LIATION	EXPENDITURES + APPROPRIATED
FUND		AMOL		RESERVES
1. General Fund		1 10,7	63,543	10,763,543
	1a. Charter Schools	1a.	-	-
	1b. Insurance Reserve Fund	1b.	-	- 1
	1c. Pre-School Fund	1c.	1 2 E	.
Special Revenue Funds:		0.59400		AM
	2. Capital Reserve Special Revenue Fund	2	· · · · · · · · · · · · · · · · · · ·	- 1
	3. Governmental Designated-Purpose Grants Fund	3	-	-
	4. Pupil Activity Special Revenue Fund	4		-
	5. Full Day Kindergarten Mill Levy Override Fund	5	-	
	6. Transportation Fund	6	(4 7 -8	<u> </u>
	7. Other Special Revenue Funds	7	-	
	8. Bond Redemption Fund	8 1,2	37,893	1,237,893
Capital Projects Funds:	*			
	9. Building Fund	9	*	
	10. Special Building and Technology Fund	10		-
	11. Capital Reserve Capital Projects Fund	11 6	00,000	600,000
Enterprise Funds:				
	12. Food Service Fund	12	-	
	13. Other Enterprise Funds	13	-	•
Internal Service Funds:				
	14. Risk-Related Activity Fund	14		-
	15. Other Internal Service Funds	15		-
Trust/Agency Funds:				
	16. Fiduciary Fund	16	<u>-</u>	-
	17. Private Purpose Trust Funds	17		•
	18. Agency Fund	18	<u>-</u> 0	•
	19. Pupil Activity Agency Fund	19	-	-
	20. Foundations	20	- -	9
	21. Component Units	21	-	-
TOTAL APPROPRIATION		22 12,60	01,436	12,601,436

Date of Adoption

Signature of Board President

Colorado Military Academy 2024 - 2025 WORKING REVISED BUDGET GENERAL FUND BOARD SUMMARY

	FY24 AUDIT	FY25 ADOPTED BUDGET	FY25 WORKING BUDGET	Change (
Revenue				
Local Revenue	240,649	357,185	357,185	0%
State Revenue	1,718,725	2,703,223	2,922,974	8%
Federal Revenue	237,013	223,915	355,605	59%
Capital Lease Proceeds	€ €	-	·*	n/a
Per Pupil Funding & MLO	6,862,952	6,933,251	7,411,725	7%
Total Revenue	9,059,339	10,217,574	11,047,489	8%
Expenditures		-		
Salaries	2,755,411	3,759,829	3,799,120	1%
Employee Benefits	879,140	1,274,555	1,284,841	1%
Purchased Professional and Technical Services	1,437,218	1,735,013	1,760,222	1%
Purchased Property Services	1,402,242	1,616,893	1,698,493	5%
Other Purchased Services	403,170	594,097	849,392	43%
Supplies	467,575	617,718	688,510	11%
Property	320,796	195,000	561,848	188%
Other Objects	(47,877)	111,333	121,117	9%
Other Uses of Funds	:=	-	5=3	n/a
Total Expenditures	7,617,676	9,904,439	10,763,543	9%
Transfers To/From General Fund		-		n/a
Transfers To/From Building Corp	2	-	120	n/a
Transfers To/From Fund 43	ā		-	n/a
Other Sources	*	=	(-3)	n/a
Loan Proceeds	~	¥	1 €0	
Change in Fund Balance	\$ 1,441,663	\$ 313,135	\$ 283,945	-9%
Beginning Fund Balance	\$ 1,482,388	\$ 2,924,052	\$ 2,924,052	0%
Nonspendable Fund Balance		-		n/a
Restricted Fund Balance	9	-		
TABOR Reserve	266,107	305,384	330,281	24%
Committed Fund Balance		5	-	n/a
Assigned Fund Balance	67,400	65,300	67,680	0%
Unassigned Fund Balance	2,590,545	2,866,503	2,810,036	8%
Ending Fund Balance	\$ 2,924,052	\$ 3,237,187	\$ 3,207,997	10%
AOLAM	RASSUMPTIONS			
Total Enrollment	661.0	553.0	576.0	
Funded Pupil Count	669.4	653.0	676.8	
Per Pupil Revenue (PPR)	10,252	10,618	10,951	
Change in PPR			3.14%	
Staff (FTE)	66.00	70.75	71.00	
OPER/	ATING METRICS	州北京 秋文斯	来是我们的	成計算
Debt Burden Ratio (DBR)	7.86	8.22	8.89	
Operating Reserve Ratio (ORR)	0.38	0.33	0.30	
Operating Margin Ratio (OMR)	0.16	0.03	0.03	
Change in Fund Balance Ratio (CFBR)	1 18 1		(0.01)	
Days of Unassigned Reserves Hand	124.13	105.64	95.29	
Debt Service Coverage Ratio	50256		1.48	
Facility Payment as % of Revenue	13%	12%	11%	
Total Facility Costs as % of Revenue	17%	17%	16%	
nstructional Spending			56%	
Support Services Spending	2.00	7 - 225	44%	
Salaries & Benefits as % of Total Budget	48%	51%	47%	
Student:Staff Ratio	10.02	7.82	8.11	

		FY25 WORKING	FY25 WORKING	FY25 WORKING
		BUDGET	BUDGET	BUDGET
Colorado Military Academy		10 General Fund	Building Corporation	43 CRCP Fund
WORKING REVISED BUDGET				
Adopted January 21, 2025 Budgeted Pupil Count	Object Source	677	Y/E	
Beginning Fund Balance	Source			
(includes All Reserves)		2,924,052		600,000
Revenues				() [2]
Local Sources	1000 - 1999	357,185	1,237,893	•
Intermediate Sources State Sources	2000 - 2999			21
Federal Sources	3000 - 3999 4000 - 4999	2,922,974 355,605	:	
Total Revenues	The Main	3,635,764	1,237,893	CHIEF THE
	13052011005			
Total Beginning Fund Balance and Reserves	recharant	6,559,816	1,237,893	600,000
Total Allocations To/From Other Funds		Species Nagara		
Transfers To/From Other Funds	0,5700, 5800 5200 - 5300	7,411,725		125
Other Sources	5100,5400,	•		
550	0,5900, 5990, 5991	2	2	(4)
	, cesti			
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)				MATERIAL PROPERTY.
, , , , , , , , , , , , , , , , , , , ,	350,406.5	13,971,540	1,237,893	600,000
Expenditures	OM DESCRIPTION	Mexite announce	5454005705VPW	Contract
Instruction - Program 0010 to 2099		PHONON PURCH	Service and Control of the Control o	2007/07/2007
Salaries	0100	2,754,044		
Employee Benefits	0200	931,402	•	•
	0,0400, 0500	1,651,160		950
Supplies and Materials	0600	383,705		100
Property Other	0700	191,848	*3	
Total instruction	0800, 0900	109,117		NOTIFICATION STORY
Supporting Services	999999999	6,021,276	(TECS. (A. 1713-17)	20/03/12
Students - Program 2100				
Salaries	0100	136,069		*
Employee Benefits Purchased Services	0200	46,018		(\$).
030	0,0400, 0500	164,355		· ·
Supplies and Materials Property	0600 0700	7,000	*	300
Other	0800, 0900	(*)	5.5v 5%	
Total Students		353,442	ALCOHOLD STREET	
Instructional Staff - Program 2200				
Salaries	0100			
Employee Benefits	0200	100	990	*
Purchased Services 030	0,0400, 0500	45,500		:•
Supplies and Materials	0600	30,000		
Property	0700		3.60	
Other	Action programme Company			
Total Instructional Staff	0800, 0900	-	WALCHES WALCE ON	No. of the last
Total Instructional Staff	0800, 0900	75,500		
General Administration - Program 2300, including	0800, 0900	75,500		
	0800, 0900	75,500		
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits				
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services	0100	(<u>2</u> 07 (*)		· · ·
General Administration - Program 2300, Including Program 2303 and 2304 Salaries Employee Benefits Purchased Services Supplies and Materials	0100 0200	(2)	:80	
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property	0100 0200 0,0400, 0500 0600 0700	- 511,469	980 280	
General Administration - Program 2300, including Program 2303 and 2304 Solaries Employee Benefits Purchased Services 0306 Supplies and Materials Property	0100 0200 0,0400, 0500 0600	511,469 - -	* * *	
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property	0100 0200 0,0400, 0500 0600 0700	511,469	#8 #1 #1	
General Administration - Program 2300, including Program 2303 and 2304 Solaries Employee Benefits Purchased Services Supplies and Materials Property Other Total School Administration	0100 0200 0,0400, 0500 0600 0700	511,469 - -	* * *	
General Administration - Program 2300, including Program 2303 and 2304 Solaries Employee Benefits Purchased Services Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500		
General Administration - Program 2300, including Program 2303 and 2304 Solaries Employee Benefits Purchased Services Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries Employee Benefits	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 - - 511,469	· ·	
General Administration - Program 2300, including Program 2303 and 2304 Solaries Employee Benefits Purchased Services O300 Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries Employee Benefits Purchased Services O300	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 133,756 93,460	:	
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services 0306 Supplies and Materials Property Other Total School Administration - Program 2400 Salaries Employee Benefits Purchased Services 0306 Supplies and Materials Program 2400 Salaries Company of the Program 2400 Salaries Company of the Purchased Services 0306 Supplies and Materials	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 133,795		
General Administration - Program 2300, including Program 2303 and 2304 Solaries Employee Benefits Purchased Services O300 Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries Employee Benefits Purchased Services O300	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 133,756 93,460	:	
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property Other 0300 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 133,756 93,460		
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property Other Total School Administration - Program 2400 Salaries Employee Benefits Purchased Services 0300 Supplies and Materials Property Other 0300 Salaries Property Other 0300 Salaries Purchased Services 0300 Supplies and Materials Property Other 0300 School Administration	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 130,756 93,480 42,175	:	
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total School Administration Business Services - Program 2500, including Program 2501	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 130,756 93,480 42,175	:	
General Administration - Program 2300, including Program 2303 and 2304 Salaries Employee Benefits Purchased Services Supplies and Materials Property Other Total School Administration School Administration - Program 2400 Salaries Employee Benefits Purchased Services - 0300 Supplies and Materials Purchased Services 0300 Supplies and Materials Property Other Total School Administration Business Services - Program 2500, Including Program	0100 0200 0,0400, 0500 0600 0700 0800, 0900	511,469 511,469 395,500 130,756 93,480 42,175	:	

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET	
Colorado Military Academy		10 General Fund	Building Corporation	43 CRCP Fund	
WORKING REVISED BUDGET		Guidiarrund	Corporation	1,000	
Adopted January 21, 2025	Object	1	1		
Purchased Services	0300,0400, 0500		l	1	
Supplies and Materials	0600	241,250			
Property	0700				
Other	0800, 0900				ı
Total Business Services		700,461			
Operations and Maintenance - Program 2600	000.00	2000000			
Salaries Employee Benefits	0100	60,000			
Purchased Services	0200	20,292		- 5	
	0300,0400, 0500	1,592,893			
Supplies and Materials	0600	210,630			
Property Other	0700				
Total Operations and Maintenance	0800, 0900	1,883,814	AUTOR PROPERTY.	NAME OF TAXABLE	
		1,003,014	Name and Address of the Owner o	TO LEAD ON THE REAL PROPERTY.	
Student Transportation - Program 2700					
Salaries	0100	-		(3)	
Employee Benefits	0200		2	-	
Purchased Services	0300,0400, 0500	7,000			
Supplies and Materials	0600	7,000			
Property	0700	ä			
Other	0800, 0900				
Total Student Transportation	Melenker and	7,000	BUSKS BOURS	WG 250	
Control Connect Persons 2000 Instructor Programs					
Central Support - Program 2800, Including Program 2801		1			
Salaries	0100	*	ě		
Employee Benefits	0200		2		
Purchased Services	0300,0400, 0500	1,000	2	363	
Supplies and Materials	0600	1,000			
Property	0700	2		-	
Other	0800, 0900		-		
Total Central Support		1,000	great they the		
Other Support - Program 2900					
Salaries	0100	2.			
Employee Benefits	0200			(.	
Purchased Services	(340)	**		900	
Supplies and Materials	0300,0400, 0500 0600			(*)	
Property	0700				
Other	0800, 0900			980	
Total Other Support	7.34 455 633				
Food Ponder Operation - Pro-					
Food Service Operations - Program 3100 Salaries		//2008/0000	1		
Employee Benefits	0100 0200	110,350			
Purchased Services		37,320			
	0300,0400, 0500		: - :	-	
Supplies and Materials Property	0600	1.00		8	
Property Other	0700 0800, 0900	320	13#11	- 1	
Total Other Support	0800, 0900	147,670		40 (5 (4 (5 N))	
Enterprise Operations - Program 3200		147,070	•		
Salaries	0100	2.1	(-	:	
Employee Benefits	0200	-	i : €3		
Purchased Services	0300,0400, 0500				
Supplies and Materials	0300,0400, 0500	1	120		
Property	0700	180 (æ)			
Other	0800, 0900				
Total Enterprise Operations			SERVICE SHEET	BUTS IN	
Community Services - Program 3300	12025	1			
Salaries Employee Benefits	0100 0200	3.0	9#0 820		
Purchased Services	0200	•	0	-	
	0300,0400, 0500	•	(2)	÷	
Supplies and Materials	0600	15,000	(*C)		
Property	0700	273	9.	-	
Other Total Community Services	0800, 0900	45,000	ang transferensies	UCHOOM BE	
iva communy services		15,000		***********	
Education for Adults - Program 3400	- 1	1			
Salaries	0100	· ·	19		
Employee Benefits	0200	- 1	1.7	. 1	

		FY25 WORKING BUDGET	FY25 WORKING BUDGET	FY25 WORKING BUDGET
Colorado Military Academy		10 General Fund	Building Corporation	43 CRCP Fund
WORKING REVISED BUDGET		Suiciai ruiis		1,000
Adopted January 21, 2025	1000 PM			
Purchased Services	Object			1 1
	0300,0400, 0500		195	
Supplies and Materials	0600			14
Property	0700	(9)		-
Other	0800, 0900			
Total Education for Adults Services		March 2-1 Children		26 SHEET 18 25
Total Supporting Services	CHETCH DE	4,360,267	Manual Control	X60002400
Property - Program 4000		0		
Salaries	0100			
Employee Benefits	0200			8
Purchased Services	5255	220	147	8
	0300,0400, 0500			
Supplies and Materials	0600	~		
Property	0700	370,000		600,000
Other	0800, 0900			
Total Property	2004030003500	370,000	Grade Barrier	600,000
		370,000		000,000
Other Uses - Program 5000s - Including Transfers Out and/or Allocations Out as an expenditure Salaries	12112116			
	0100		8#3	
Employee Benefits	0200		3	*
Purchased Services	0300,0400, 0500			
Supplies and Materials	0600			
Property	0700			
Other	0800, 0900	12,000	1,237,893	3
Total Other Uses	5500, 0500	12,000	1,237,893	AND STREET
	and the second	12,000	1,231,093	No. of Concession, Name of Street, or other party of the Concession, Name of Street, or other pa
Total Expenditures		10,763,543	1,237,893	600,000
APPROPRIATED RESERVES	1			
Other Reserved Fund Balance (9900)	0840	18.0	6 7 9.	*
Other Restricted Reserves (932X)	0840	(*)	9#30	
Reserved Fund Balance (9100)	0840	:00	(8)	•
District Emergency Reserve (9315)	0840	67	54Tr 1	- 1
Reserve for TABOR 3% (9321)	0840	3-1	5 = 0	- 1
Reserve for TABOR - Multi-Year Obligations (9322)	0840	2	940	
Total Reserves	(Karls Music	South English		35 T 1
Total Expenditures and Reserves		10,763,543	1,237,893	600,000
BUDGETED ENDING FUND BALANCE		14,104,040	1,000,1000	33,400
Non-spendable fund balance (9900)				
	6710	*		
Restricted fund balance (9990)	6720	12	19	
TABOR 3% emergency reserve (9321)	6721	330,281	(*	*
TABOR multi year obligations (9322)	6722		3.	
District emergency reserve (letter of credit or real estate)				
(9323)	6723	3	*	
Colorado Preschool Program (CPP) (9324)	6724		•	*
Full day kindergarten reserve (9325)	6725	· ·	9	*
Risk-related / restricted capital reserve (9326)	6726	*	×	
BEST capital renewal reserve (9327)	6727			-
Committed fund balance (9900)		*		2
Committed fund balance (15% limit) (9200)	6750		70	
Assigned fund balance (9900)	6760 6770	67,680	*	-
Unassigned fund balance (9900) Net investment in capital assets (9900)	6770 6790	2,810,036	:	
Restricted net position (9900)	6791	i	:	- i
Unrestricted net position (9900)	6792			
Total Ending Fund Balance	and the same of the same of	3,207,997		500M-70
Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))				
Use of a portion of beginning fund balance resolution required?		No	No	Yes