Colorado Military Academy

Charter School Institute

El Paso County 2023 - 2024 WORKING BUDGET

January 31, 2024

APPROPRIATION RESOLUTION

ANNUAL BUDGET

ANNUAL BUDGET IN UNIFORM BUDGET SUMMARY FORMAT

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Colorado Military Academy located in Charter School Institute in El Paso County that the amounts shown in the following schedule, be appropriated to each fund as specified in the WORKING BUDGET for the ensuing fiscal year beginning July 1, 2023 and ending June 30, 2024.

FUND		,	APPROPRIATION AMOUNT	EXPENDITURES + APPROPRIATED RESERVES
1. General Fund		1	8,624,076	8,624,076
	1a. Charter Schools	1a.	-	-
	1b. Insurance Reserve Fund	1b.	_	*
	1c. Pre-School Fund	ic.		-
Special Revenue Funds				
225	2. Capital Reserve Special Revenue Fund	2	-	-
	3. Governmental Designated-Purpose Grants Fund	3		-
	4. Pupil Activity Special Revenue Fund	4		-
	Full Day Kindergarten Mill Levy Override Fund	5	-	
	6. Transportation Fund	6	-	-
	7. Other Special Revenue Funds	7	•	-
	8. Bond Redemption Fund	8	1,237,893	1,237,893
Capital Projects Funds:		-		
	9. Building Fund	9		
	10. Special Building and Technology Fund	10		-
Entanguino Francia	11. Capital Reserve Capital Projects Fund	11		
Enterprise Funds:	12. Food Service Fund	12	, , , , , , , , , , , , , , , , , , ,	
	13. Other Enterprise Funds	12		
Internal Service Funds:		13		
internal Service runds.	14. Risk-Related Activity Fund	14		
840	15. Other Internal Service Funds	15		
Trust/Agency Funds:	25. Other internal oct vice rands	13		
made rigerity rands.	16. Fiduciary Fund	16		
	17. Private Purpose Trust Funds	17		
	18. Agency Fund	18	-	-
	19. Pupil Activity Agency Fund	19	-	-
	20. Foundations	20		-
	21. Component Units	21		-
TOTAL APPROPRIATION	47	22	9,861,969	9,861,969

1 10000

Signature of Board President

Colorado Military Academy 2023 - 2024 WORKING BUDGET GENERAL FUND BOARD SUMMARY

ANNE	IAL BUDGET	1 000	39-20-	
	FY23 AUDIT	FY24 PROPOSED BUDGET	FY24 WORKING BUDGET	Chan (%)
Revenue				
Local Revenue	231,035	173,510	173,110	0%
State Revenue	1,250,810	1.534.662	1,569,602	211
Federal Revenue	267,645	247,147	350,185	425
Capital Lease Proceeds				nia
Per Pupil Funding & MLO	6,294,822	8,628,376	6,815,447	3%
Total Revenue	8,053,353	8,583,295	8,908,343	4%
Expenditures				
Salaries	2.620.670	2,444,236	2,915,377	19%
Employee Benefits	984,543	938,556	1,030,876	10%
Purchased Professional and Technical Services	1,249,401	2,100,084	1,658,171	-215
Purchased Property Services	1,405,187	1.517,343	1,562,893	3%
Other Purchased Services	279,359	463,220	557,748	161
Supplies	430,018	512,400	598,856	179
Property	119,150	180,500	195,000	5%
Other Objects	38,499	97,684	105,154	8%
Other Uses of Funds		-	-	nia
Total Expenditures	7,126,827	8,274,002	8,624,076	4%
Transfers To/From General Fund			-	In/a
Transfers To/From Building Corp		-	-	n/a
Transfers To/From Fund 43				15/18
Other Sources		-	-	H/a
Loan Proceeds		-		
Change in Fund Balance	\$ 926.536	5 386,293	\$ 284,267	-695
Beginning Fund Balance	\$ 658,878	\$ 1,585,414	\$ 1,585,414	1411
Nonspendable Fund Balance		-		n/a
Restricted Fund Balance	541	-	-	
TABOR Reserve		256,107	266,107	p/a
Committed Fund Balance		2	-	s a
Assigned Fund Balance		67,400	67,400	11/0
Unassigned Fund Balance	1,585,414	1,581,200	1,536,174	-35)
Ending Fund Balance	\$ 1,585,414	\$ 1,894,707	\$ 1,869,681	18%

NOLAM	R ASSUMPTIONS			
Total Enrollment	606.0	855.5	661.0	
Funded Pupil Count	605.0	655.5	674.0	
Per Pupil Revenue (PPR)	9,143	10,112	10,112	
Change in PPR			10.60%	
Staff (FTE)	57.00	62.00	66.00	
OPER	ATING METRICS			
Debt Burden Ratio (DBR)	7.16	6.93	7.20	
Operating Reserve Ratio (ORR)	0.22	0.23	0.22	
Operating Margin Ratio (OMR)	0.12	0.04	0.03	
Change in Fund Balance Ratio (CFBR)			(0.01)	
Days of Unassigned Reserves Hand	51.20	58.87	65.02	
Debt Service Coverage Ratio			1.42	
Facility Payment as % of Revenue	1456	14%	14%	
Total Facility Costs as % of Revenue	20%	18%	19%	
Instructional Spending			58%	
Support Services Spending			42%	
Salaries & Benefits as % of Total Budget	51%	4132	46%	
Student:Staff Ratio	10.63	10.57	10.02	

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
Colorado Military Academy		10 General Fund	Building Corporation
WORKING BUDGET		Condition (units	Corporation
Adopted January 31, 2024			
Budgeted Pupil Count	Object Source	674	
Beginning Fund Balance	Source		
Includes All Reserves)		1,585.414	
Revenues			
Local Sources	1000 - 1999	173,110	1,237,89
Intermediate Sources	2000 - 2999		
State Sources	3000 - 3999	1,569,602	
Federal Sources	4000 - 4999	350,185	
Total Revenues		2,092,896	1,237,8
Total Beginning Fund Balance and Reserves		3,678,311	1,237,8
Total Alleranders Total Control Control	5500 5700	0,070,011	1,207,0
Total Allocations To/From Other Funds	5600,5700, 5800	6,815,447	
Transfers To/From Other Funds	5200 - 5300		1
Other Sources	5100,5400,	753	
	5500,5900,		
	5990, 5991	3=7	
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			
		10,493,757	1,237,8
Expenditures			
Instruction - Program 0010 to 2099			
Salaries	0100	2,246,099	
Employee Benefits	0200	794,219	
Purchased Services	0300,0400, 0500	4 400 440	
Supplies and Materials	0600	1,496,442	
Property	0700	296,111	
Other	5.00.0	195,000	
Total Instruction	0800, 0900	93,154	
Supporting Services		5,031,025	
Students - Program 2100	- 1		
Salaries	0100	67,505	
Employee Benefits	0200	23,870	
Purchased Services	0300,0400,		
Table 2 Company to the Company and Company	0500	29,997	
Supplies and Materials	0600	5,000	1 1
Property	0760	120	
Other Total Students	0800, 0900		
(Vol. Ostrollin		126,371	
Instructional Staff - Program 2200			
Salaries	0100	92.1	
Employee Benefits	0200		1
Purchased Services	0300,0400,		
VA-CONTROL VALUE OF THE CONTROL OF T	0500	20,000	
Supplies and Materials	0600	21,000	- 9
Property	0700		
Other	0800, 0900		
Total Instructional Staff		41,000	
General Administration - Program 2300, Including Program 2303 and 2304	- 1		
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400.		
	0500	470,481	19
Supplies and Materials	0600	24	
Property	0700	381	0
Other	0800, 0900		
Total School Administration		470,481	
School Administration - Program 2400			
Salaries	0100	207,423	19
Employee Benefits	0200	73,345	
Purchased Services	0300,0400,	100000	
Secretary and Manager Land	0500	87.000	
Supplies and Materials	0600	80,000	
Property	0700	(e)	29
Other	0800, 0900		
Total School Administration		427,768	
Business Services - Program 2500, including Program			
2501			
Salaries	0100	317,669	
Employee Benefits	0200	112,328	

Colorado Military Academy Consert Fund Compression Compression Consert Fund Consert Fund			FY24 WORKING BUDGET	FY24 WORKING BUDGET
Modelina Burger	Colorado Military Academy			
Purchased Services			Constant and	Corporation
Supplies and Materials 0600		Object		
Property	Purchased Services		276,000	- 00
Total Business Services		0600		
Total Business Services				
Operations and Maintenance - Program 2800 3 3 5 5 5 5 5 5 5 5		0800, 0900	7/15 000	
Employee Benefits	the state of the s		700,590	-
Purchased Services 0500, 14,87,883 Supplies and Materials 0600 211,745 Property 0700 Total Operations and Maintenance 1,893,434 Student Transportation - Program 2700 Salaries 0100 Employee Benefits 0200 Property 0700 Property 0700 Property 0700 Other 0800, 0800 Total Student Transportation 0800, 0800 Total Student Transportation 0800, 0800 Total Student Transportation 0800, 0800 Certical Support - Program 2800, Including Program 2801 Salaries 0100 Employee Benefits 0200 Total Student Transportation Certical Support - Program 2800, Including Program 2801 Supplies and Materials 0600 Property 0700 Other 0800, 0800 Total Central Support 0700 Other 0800, 0800 Total Central Support 0700 Other Support - Program 2800 Salaries 0100 Employee Benefits 0200 Employee Benefits 0200 Total Central Support 0800, 0800 Total City Benefits 0200 Froperty 0700 Total City Benefits 0800 Total City Benefits 0800 Total City Benefits 0800 Froperty 0700 Froperty 0700 Total Enterprise Operations - Program 3200 Salaries 0100 Employee Benefits 0800 Froperty 0700 Total Enterprise Operations - Program 3200 Salaries 0100 Froperty 070		0100	76,682	14
Supples and Materials			27,115	*
Proporty			1,487,893	
Total Operations and Maintenance	Company of the Compan	1000000	211,745	
Student Transportation - Program 2700			200	-
Student Transportation - Program 2700 Salaries 0100 - -		0800, 0900	1.803,434	
Sataries			1,000,001	
Employee Benefits		0.00		
Purchaised Services		1000000	*	•
Supplies and Materials				
Property	Supplier and Materials			15.
Chief Catal Student Transportation -		2000		
Central Support - Program 2800, Including Program 2801 Salaries				- 1
Salaries	Total Student Transportation			
Salaries	C-1-10			
Employee Benefits 0200	2801			
Purchased Services			· ·	0.00
Supplies and Materials			36.	28.
Property			1,000	96
Other Other Support Other Support Other Support Program 2900			· ·	:* :
Total Central Support			· ·	**
Sataries		0000, 0500	1,000	
Sataries				
Employee Benefits 0200				
Purchased Services			000 1	:× 1
Supplies and Materials		0300,0400,	*	
Property	Supplies and Materials	A 4.00 miles	141	-
Other O800, 0900 - -				
Pood Service Operations - Program 3100				
Salaries	Total Other Support			
Salaries	Food Service Operations - Program 3100			
Employee Benefits		0100		
Supplies and Materials	Employee Benefits		0.0	
Supplies and Materials	Purchased Services			
Property	Supplies and Materials	500.000		
Total Other Support		10000		
Enterprise Operations - Program 3200 Salaries D100 C		0800, 0900		
Salaries				
Purchased Sen/cas 0300,0400. 0500		0100		
Supplies and Materials	Employee Benefits	0200		
Supplies and Materials	Purchased Services			
Property	Supplies and Materials			2
Total Enterprise Operations	The state of the s	5400000	14	14
Community Services - Program 3300		0800, 0900		
Sataries	Total Enterprise Operations			- FR
Employee Benefits 0200	Community Services - Program 3300			
Purchased Services 0300,0490, 0500 - 0500 0500 0500 0500 0500 - 0500 0500 - 0500 0500 - 0500 0500 - 0500 0500 - 0500 0500 - 0500 0500 - 0		58000		
Supplies and Materials 0500 -			-	
Property 0700 Other 0800, 0800 Total Community Services 5,000 -	rurchased bervices			
Other 0800, 0900 - - Total Community Services 5,000 -		100,000,00	5,000	
Total Community Services 5,000 -		100000000000000000000000000000000000000		- 1
		0800, 0900		
Education for Adults - Program 3400			5,000	
27722				
Salaries 0100 Employee Benefits 0200		10,000	. 6.	
Employee Benefits 0200	Employee delicina	0200	* 1	

		FY24 WORKING BUDGET	FY24 WORKING BUDGET
(2-y-min) (2-y-min)	1	10	Building
Colorado Military Academy		General Fund	Corporation
WORKING BUDGET			
Adopted January 31, 2024 Purchased Services	Object 0300,0400,		
Purchased Services	0500,0400,		
Supplies and Materials	0600		
Property	0700		
Other	0800, 0900	-	1
Total Education for Adults Services			
Total Supporting Services	A POLICE BUILD	3,581,051	
		0,000,1,000	
Property - Program 4000	-		
Salaries	0100		٠
Employee Benefits	0200		
Purchased Services	0300,0400, 0500		
Supplies and Materials	0600		
Property			i i
Other	0700	•	•
	0800, 0900		
Total Property		-	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure			
Salaries	0100		
Employee Benefits	0200		
Purchased Services	0300,0400,	_	
	0500		
Supplies and Materials	0600		
Property	0700		
Other	0800, 0900	12,000	1,237,893
Total Other Uses	10 10 15 16	12,000	1,237,893
Total Expenditures		8,624,076	1,237,893
APPROPRIATED RESERVES			
Other Reserved Fund Balance (9900)	0840		*
Other Restricted Reserves (932X)	0840		
Reserved Fund Balance (9100)	0840		
District Emergency Reserve (9315)	0840		
Reserve for TABOR 3% (9321)	0840	- 4	2
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	
Total Reserves			5Ö
Total Expenditures and Reserves			
		8,624,076	1,237,893
BUDGETED ENDING FUND BALANCE			
Non-spendable fund balance (9900)	6710		
d d	0.00000	*	
Restricted fund balance (9990)	6720	2	*
TABOR 3% emergency reserve (9321)	6721	266,107	*
TABOR multi year obligations (9322)	6722	*	*
District emergency reserve (tetter of credit or real estate) (9323)	6723		
Colorado Preschool Program (CPP) (9324)	6724		
Full day kindergarten reserve (9325)	6725		
Risk-related / restricted capital reserve (9326)	6726		i .
BEST capital renewal reserve (9327)	6727		
Committed fund balance (9900)	0,21	*	
Committed fund balance (15% limit) (9200)	6750	=	
Assigned fund balance (9900)	6760	67,400	
Unassigned fund balance (9900)	6770	1,536,174	*
Net investment in capital assets (9900)	6790	-	
Restricted net position (9900)	6791 6792		
Unrestricted net position (9900) Total Ending Fund Balance	6/92	1,869,681	
		1,000,001	
Total Available Beginning Fund Balance & Revenues			
Less Total Expenditures & Reserves Less Ending Fund		A MARINE THE REST	
Balance (Shall Equal Zero (0))	The state of		
		Territor (Co.)	
Use of a portion of beginning fund balance resolution			
required?	- 1	No	No
	,	THE RESERVE OF THE PERSON NAMED IN COLUMN 1	